

MEMORANDUM OF UNDERSTANDING BETWEEN

AVANTHI INSTITUTE OF ENGINEERING & TECHNOLOGY
TAMAMRAM, MAKAVARAPALEM
VISAKHAPATNAM

And

INSPIREDGE IT SOLUTIONS PVT LTD.,
APIIC Hill #2, Rushikonda, Visakhapatnam 530045

This MEMORANDUM OF UNDERSTANDING is entered on - 03/09/2020

BETWEEN

AVANTHI INSTITUTE OF ENGINEERING & TECHNOLOGY
TAMAMRAM, MAKAVARAPALEM VISAKHAPATNAM

AIET, Makavarapalem was established in 1999 with a vision to make an indelible mark in the field of Engineering Education & Research.

Highlights of the College:

- Established in 1999
- Offers UG and PG programs

Accreditations:

- AIETM is providing quality education since 23 years one of the reputed institutes in Visakhapatnam District, AP affiliated to JNTU, Kakinada.
- College is Accredited by NAAC and permanently affiliated to JNTUK, Kakinada
- The college is a member institution of APITA, APSSDC & CMSCE

Mission:

To Impart Value based Scientific Knowledge through Quality Technical Education. The promoter "AVANTHI EDUCATIONAL SOCIETY" has a vast experience of nearly two decades in running different educational institutions.



AND

INSPIREDGE IT SOLUTIONS PVT LTD.,
APIIC Hill #2, Rushikonda, Visakhapatnam 530045

Brief details of the Company

We are Inspiredge, an extremely energetic, young, and creative organization based in the picturesque city of Visakhapatnam, Andhra Pradesh, India with its offices across India & the US.

With our talented team of professionals, we offer Consulting Solutions, Expense Management, Technical Services, Digital Marketing, and QA services to clients across varied industrial verticals. Since our incubation in 2011, we have empowered more than 500+ global organizations to achieve their goals and gained a significant business advantage with customized solutions through a modern, practical approach.

We have risen from the startup stage to a full-fledged tech company that has been conferred with accolades such as Great Place to Work Certification (2018-19), Top Performers among Top 500 Tech Companies in India (2018), India Growth Champion in 2020 and counting.

This MOU shall commence from the date of its signing and shall continue for a period of Two years from date of its signing. Unless either party by notify in writing to the other party of its intention to terminate this MOU thirty days in advance.

This MOU is not legally binding contract and under no circumstances does this memorandum subject either of the parties to liability for breach, whether material or minor of contract or any other liability under national applicable law.

AIET, Makavarapelm and INSPIREDGE IT SOLUTIONS, VIZAG recognize that they share common goals and are desirous to establish a cooperative arrangement for mutual Benefit.

The said arrangement between AIET, Makavarapelm and INSPIREDGE IT SOLUTIONS, VIZAG will be in the following areas:

1. Curriculum Design & Delivery:

- By nominating industry subject experts in the respective boards of studies.
- By offering Training to the faculty members in the contemporary technologies.
- By offering the course delivery for the industry driven core electives and one credit courses beyond the curriculum.

2. Industrial Projects & Consultancy:

- Provide support in taking up and formulation of the joint research proposals.
- Participate in handling the industry related consultancy projects.
- Provide collaborative consultancy services in the areas where ever applicable.





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4	Faculty Development/ Management Development Programmes	In the ratio of 1:1
5	Full Semester Internship	10-15 students (Subject to seats availability with industry)
6	Guest Faculty / Visiting Faculty / Resource Person from Industry	1-2 Recourse persons from Industry

IN WITNESS WHEREOF the parties hereto have executed this understanding on the day and date as below

WITNESSES

For AVANTHI INSTITUTE OF ENGINEERING & TECHNOLOGY TAMAMRAM, MAKAVARAPALEM VISAKHAPATNAM Name: Dr. C P V N J Mohan Rao Designation: Principal Signature: Date: 03/09/2020 Stamp And Seal: Principal Avanthi Institute of Engg. & Technology Tamarani Makavarapalem Md., Visakhapatnam District., Pin: 531113	For Inspiredge IT Solutions, Vizag GST number: 37AADCI0532K120 CIN: U72200AP2012PTC083356 Name: Narendra Nerla Designation: COO & Board Member Signature: Date: 03/09/2020 Stamp And Seal:
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WITNESS

1. Dr. T Srinivasa Rao, TPO, AIET, Makavarapalem
2. Diwakar Pillala, Head - Corp Affairs, Vizag

